Economic Impact Payment (EIP): Stimulus Check



What is it?



The Economic Impact Payment (EIP) is also known as the stimulus check. This is a onetime payment made by the government to provide relief due to COVID-19.

<u>Individual</u>	<u>Joint</u>
\$1, 200	\$2,400
* \$500 for each child under the age of 17.	

Are You Eligible?

You are eligible if you are a U.S. citizen, permanent resident or qualifying resident alien who:

- ✓ Have a valid Social Security number
- Can not be claimed as a **V** dependent of another taxpayer
- Have adjusted gross income under certain limits

How do I apply?: File Taxes

Some people will receive their payment automatically:

 Individuals who filed a federal income tax for 2018 or 2019

And those receiving:

- Social Security Retirement
- Disability (SSDI)
- Survivor benefits
- Supplemental Security Income (SSI) recipients
- Recipients of Veterans Affairs benefits
- Compensation and Pension (C&P) benefits
- Railroad Retirement (RRB) benefits

Non-Filers

* People who have little or no income and did not file a tax return are eligible to get the payment. They will need to fill out a Non-filer form on the IRS website.

Information needed for the Non-filer form:

- Full name, current mailing address and an email address
- Date of birth and valid Social Security number
- Bank account number, type and routing number, if you have one
- Identity Protection Personal Identification Number (IP PIN) you received from the IRS earlier this year, if you have one
- Driver's license or state-issued ID, if you have one
- For each qualifying child during 2019: name, Social Security number or Adoption Taxpayer Identification Number and their relationship to you or your spouse

Deadlines

File Taxes



- ★You must apply to receive an extension if you cannot file your taxes by July 15th.
- **★**July 15 is the deadline to pay taxes owed to the IRS.
- *After July 15th, money owed to the IRS will begin accruing penalties.

Extension Date



- * This in an extension to file taxes.
- **★**This is **NOT** an extension to pay taxes due to the IRS.
- **★**This is the last day to submit information to get the stimulus check.

Payment Information

*There are multiple ways that you could receive your payment.

Direct Deposit	Direct deposit is the quickest way to receive your money. The payment will be deposited into the bank account provided on your tax return or nonfiler form.
Mail	Your payment will be sent through the mail if you do not provide your bank account information. The payment will be issued by a check or pre-paid debt card.

Prepaid Debt Card

- The prepaid debit card will come in an envelope with a return address from Money Network Cardholder Services.
- You can use your prepaid card everywhere visa is accepted.
- You can use your prepaid card to get cash. Please visit <u>eipcard.com</u> to see a list of fees.
- You must call 1.800.240.8100 to activate your card.
- * Information needed for card activation:
 - Card Number
 - last 6-digits of your social security number
 - 3-digit security code from the back of your card

For more information visit <u>irs.gov</u>

*Contact the <u>Maryland Volunteer Lawyers</u> <u>Service Tax Hotline</u> for legal tax questions.

> Monday-Friday: 10am-4pm 443-451-4091